

Coastal Energy Private Limited (In Liquidation)

## Secured Financial Creditors who have relinquished their security interests

S. No	Name of the Creditor	Address	Claim received Amt in Rs.	Claim admitted Amt in Rs.	Claim rejected Amt in Rs.	Reasons for Rejections	Date of communication of acceptance or rejection	Security Interests	Whether Security Interests relinquished
1	Union Bank of India	Stressed Asset Management Branch, 38 & 39, Whites Road, Royapettah, Chennai - 600 014.	3,94,69,94,503	3,90,69,94,504	3,99,99,999	The amount of Rs. 4 Crores pertaining to O/s. Bank Guarantee which is included in your claim amount submitted is hereby admitted at a notional value of Rs. 1/- due to the Bank Guarantee being in the nature of a contingent liability. The claim may be reinstated to the actual eligible amount on crystallization of the Contingent liability.	14-10-2021	Extension of 1st Charge on Inventory, Book Debts and other assets with other working capital lenders	Yes - Completely relinquished.
2	IDBI Bank Limited	NPA Management Group (NMG) #115, Anna Salai, Saidapet, Post Bag No. 805, Chennai 600 015.	2,69,11,95,093	2,69,11,95,093	-	NA	14-10-2021	<b>Working Capital facility:</b> First charge on all the current assets, both present and future of the company on pari passu basis. <b>Collateral Security:</b> Mortgage created on immovable property o 361.05 acres of land near tucorin owned by Fossil Logistics Pvt Ltd in favour of lenders on pari passu basis. <b>Guarantees:</b> Personal Guaranteed of Shri.Ahmed Buhari - Net Worth Rs.75.93 crore as on 31st March, 2015 Corporate guarantee from coal and oil LLC, Dubai - Net Worth Rs.365.35 Crore as on 31st March, 2014.	Yes - Completely relinquished.
3	Indian Overseas Bank	Asset Recovery Management Branch, Third Floor, Central Office, Annexe Building, 763, Anna salai, Chennai - 600 002.	2,54,01,38,456	2,53,99,07,642	2,30,814	An amount of Rs. 2,30,814/- is rejected from the claim submitted since, the CIRP Costs to the extent actually paid will be admitted under the head CIRP Costs and will rank on priority basis as per Section 53(1)(a) of the IBC, 2016.	14-10-2021	<b>Prime Security:</b> Accepted hundies/ documents of title of goods/ charge on current assets of the company on paris passu basis with other financial banks. <b>Collateral security:</b> Pari passu charge over the properties measuring 361.05 acres situated in KR Puram , Vellaram , K T Puram, JV Puram, EP Vendran and K N patti villages mortgaged with IDBI.	Yes - Completely relinquished.



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4	The Jammu & Kashmir Bank Ltd	The Jammu & Kashmir Bank Ltd, BU IARB, No. 95, Gold Signature Building, Mosque Road, Frazer Town, Bangalore.	60,33,20,936	60,33,20,936	-	NA	14-10-2021	<b>Primary:</b> Charge on entire current assets both present and future in first pari passu basis with other working capital lenders under multiple banking arrangement and lien on margin amount  <b>Collateral:</b> 1) Corporate guarantee of M/s. Coal and Oil Company, LLC Dubai 2) Personal Guarantee of one director of the company namely Mr.Ahmed Buhari 3) Counter Guarantee of the Company.	Yes - Completely relinquished.
5	State Bank of India	Stressed Assets Management Branch, No. 32, Montieth Road, Red Cross Building, Egmore, Chennai - 600 008.	52,59,38,596	52,59,38,596	-	NA	15-10-2021	<b>Primary:</b> First Paripassu Hypothecation charge on the stocks of coal stored in various places in India, receivables and other current assets of the company with other lenders under multiple banking arrangement  <b>Collateral (Exclusive Property)</b> Residential Property, Flat No 301, admeasuring 1330 sq.ft built uo area on the 3rd floor along with car parking space no.13 in Arun-Anuraag Co.op Housing society Ltd, having ground plus 7 upper floors bearing C.S.Ni. 4B/696 of Malabar Hill and Cumbala Hill division situated at D No.67D, Bhulabhai Desai Road, Mumbai - 400026 belonging to the company.  <b>Collateral:</b> Vacant land of 361.05 acres owned by M.s Fossil Logistics Pvt Ltd, the corporate guarantor in favour of JLF. This security is exclusively available to JLF members. (SBI Share is 4.19%)  <b>Third Party Guarantee:</b> 1) Personal Guarantee - Shri Ahmed Rahman Buhari 2) Corporate Guarantee - M/s Fossil Logistics Pvt Ltd.	Yes - Partially relinquished.  Collateral Security being the Residential Property , Flat No. 301 on which SBI has exclusive charge has not been relinquished.
Total			10,30,75,87,584	10,26,73,56,771	4,02,30,813				



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## Secured Financial Creditors who have not relinquished their security interests

S. No	Name of the Creditor	Address	Claim received Amt in Rs.	Claim admitted Amt in Rs.	Claim rejected Amt in Rs.	Reasons for Rejections	Date of communication of acceptance or rejection	Security Interests	Whether Security Interests relinquished
1	ICICI Home Finance Company Limited.	2nd Floor, AB- 106, Old no. 134, 4th Avenue, Shanthi Colony, Anna nagar, Chennai - 40.	60,51,933	60,51,933	-	NA	15-10-2021	Flat No.4B, The Sanidine Spectrum, No.3, Moores Road, Chennai- 600 006	No
Total			60,51,933	60,51,933					



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## Workmen or Employees

S. No	Name of the Creditor	Address	Claim received Amt in Rs.	Claim admitted Amt in Rs.	Claim rejected Amt in Rs.	Reasons for Rejections	Date of communication of acceptance or rejection	Security Interests
1	Mr. Rajasekaran	A-147, First Floor, Rama Park, New Delhi - 110 059.	27,25,816	-	27,25,816	The amount claimed as Salary pertains to the dues accrued during the CIRP Period. However, when the prior approval of COC Members were sought in accordance with Section 28 (approval for any payment to related party) of IBC, 2016, the COC Members voted against the same. Hence the claim was not entertained.	14-10-2021	NA
Total			27,25,816	-	27,25,816			



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## Operational Creditors - Government

S. No	Name of the Creditor	Address	Claim received Amt in Rs.	Claim admitted Amt in Rs.	Claim rejected Amt in Rs.	Reasons for Rejections	Date of communication of acceptance or rejection	Security Interests
1	Deputy Assessor & Collector (Octroi)	Municipal Corporation of Greater Mumbai, Lodha Complex, Gate No. 3, STN RD, Kanjumarg (East), Mumbai - 400 042.	5,49,167	5,49,167	-	NA	14-10-21	NA
2	Deputy Commissioner of Customs - Krishnapatnam	Office of the Additional Commissioner of Customs, Krishnapatnam Custom House, KAPS Building, Krishnapatnam Port Area, Gopalapuram , Muthukur - 524 344	1,23,44,11,682	1,23,44,11,682	-	NA	14-10-21	NA
3	Income Tax Department	Tax Recovery Officer, Room No. 118, 1st Floor, Income Tax Investigation Building, Door No. 46, Uthamar Gandhi Road, Nungambakkam, Chennai - 600 034.	9,66,28,914	9,66,28,914	-	NA	14-10-21	NA
4	Principal Commissioner of Customs, Vishakapatnam	Office of the Principal Commissioner of Customs, Customs House, Port Area, Vishakhapatanam - 530 035.	19,69,70,759	19,69,70,759	-	NA	14-10-21	NA
5	Sales Tax Department, Gujarat	State Tax Department, Gujarat Office of the Assistant Commissioner of State Tax, Unit 20, 5th Floor, Bachat Bhavan, Relief Road, Ahmedabad - 380 001	44,71,369	44,71,369	-	NA	11-10-21	NA



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## Operational Creditors - Government

S. No	Name of the Creditor	Address	Claim received Amt in Rs.	Claim admitted Amt in Rs.	Claim rejected Amt in Rs.	Reasons for Rejections	Date of communication of acceptance or rejection	Security Interests
6	Deputy Commissioner of Customs - Mumbai	Deputy Commissioner of Customs Gr.I/IA, Import-II Commissionerate, 1st Floor New Customs House, Ballard Estate, Mumbai - 400 001	21,91,144	21,91,144	-	NA	11-10-21	NA
7	Commissioner of Commercial Taxes	Joint Commissioner Commissioner of Commercial Taxes, Directorate of Commercial Taxes, Government of West Bengal 14, Beliaghata Road, Kolkata - 700 015	4,98,599	4,98,599	-	NA	11-10-21	NA
8	Commercial Tax Officer, Vishakapatnam	Commercial Tax Officer Kurupam Market Circle, 1st Floor, VUDA Building, Siripuram Junction, Visakhapatnam - 530 003	33,795	33,795	-	NA	11-10-21	NA
9	Commissioner, Customs House, Khandla	The Commissioner, Customs House, Kandla, Near Balaji Temple, Kandla, Kandla - 370 210	67,22,422	1	67,22,421	As per Section 28 of the Customs Act, 1962, only a Show Cause Notice (SCN) has been issued by the Proper Officer. However the Proper Officer has not determined the amount due from the Corporate Debtor as on the date of submission of the Claim Form. Owing to the pendency of the determination of the amount payable by the Corporate Debtor, the Show Cause Notice cannot solely tantamount to a crystallized liability. Hence the claim amount was admitted at a notional value of Rs. 1/- . The claim may be reinstated to the actual eligible amount on crystallization of the amount payable	15-10-21	NA



R. Sadashivan

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## Operational Creditors - Government

S. No	Name of the Creditor	Address	Claim received Amt in Rs.	Claim admitted Amt in Rs.	Claim rejected Amt in Rs.	Reasons for Rejections	Date of communication of acceptance or rejection	Security Interests
10	V.O Chidambaram Port Trust	V.O Chidambaram Port Trust, Administrative Office, Harbour Estate, Tuticorin - 628 004	4,76,79,293	1	4,76,79,292	As per Section 56(2) of "The Major Port Trusts Act, 1963", only a Show Cause Notice (SCN) has been issued by the Board. However the Board has not determined the amount due from the Corporate Debtor as on the date of submission of the Claim Form. Owing to the pendency of the determination of the amount payable by the Corporate Debtor, the Show Cause Notice cannot solely tantamount to a crystallized liability. Hence the claim was admitted at a notional value of Rs. 1/- . The claim may be reinstated to the actual eligible amount on crystallization of the amount payable.	15-10-21	NA
Total			1,59,01,57,144	1,53,57,55,431	5,44,01,713			

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Coastal Energy Private Limited (In Liquidation)

## Operational Creditors - Other than Workmen, employees and Government

S. No	Name of the Creditor	Address	Claim received Amt in Rs.	Claim admitted Amt in Rs.	Claim rejected Amt in Rs.	Reasons for Rejections	Date of communication of acceptance or rejection	Security Interests
1	Buhari Estate & Company	3rd Floor, Buhari Building, No. 4, Moores Road, Chennai - 600 006	84,84,780	30,46,350	54,38,430	The claim was admitted based on the amount outstanding in the books of the Corporate Debtor. The balance amount was rejected owing to the absence of any documents/agreement in substantiation of the claim.	14-10-2021	NA
2	Buhari Facility Management Pvt Ltd	3rd Floor, Buhari Building, No. 4, Moores Road, Chennai - 600 006	60,83,083	-	60,83,083	The claim was rejected on the following grounds: 1. No documents/agreement submitted in substantiation of the claim. 2. The claim outstanding as per books of the Corporate Debtor is NIL.	14-10-2021	NA
3	East India Energy Company Pvt Ltd	137, Telok Ayer Street, #7-07, Singapore - 068 602	1,79,18,628	1,05,89,913	73,28,715	The claim was rejected on the following grounds: 1. Based on the supporting documents submitted by the claimant, it appears that the last transaction pertains to 08/01/2013 therefore the Outstanding Principal is barred by law of limitation. 2. In the absence of any contract for interest liability and that the principal amount is itself barred by time, the need to admit the interest liability does not arise. Hence the Claim towards interest is also not entertained.	25-10-2021	NA



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S. No	Name of the Creditor	Address	Claim received Amt in Rs.	Claim admitted Amt in Rs.	Claim rejected Amt in Rs.	Reasons for Rejections	Date of communication of acceptance or rejection	Security Interests
4	Seaport Logistics Private Limited	First Floor, Dheen Estate, 85 (Old 42) Moore Street, Chennai - 600 001.	1,25,12,439	-	1,25,12,439	The claim is rejected on the following grounds: 1. Based on the supporting documents submitted by the claimant, it appears that the last transactions pertain to a period prior to June 2016, thus the debt is barred by limitation. 2. Further a sum of Rs. 57,19,867.25/- is shown as receivable from the claimant in our books, for which a separate notice would have to be issued to the claimant. 3. The reconciliation statement provided by claimant does not tally with our books of accounts. The reconciliation statement has not been authorized by the Corporate Debtor.	14-10-2021	NA
5	Delta Infralogistics (Worldwide) Limited	6th Floor, Bangra Kulur Road, Kulur, Mangalore - 575 013.	2,51,60,323	1,26,07,911	1,25,52,412	The amount of Rs. 97,33,233/- pertaining to interest portion has been rejected due to the absence of any agreement substantiating the levy of interest.	14-10-2021	NA
6	Coal and Oil Company	DMCC, Dubai, Unit - G, 34th Floor, AG Silver Tower, Jumeirah Lakes Tower, Dubai, UAI.	7,49,38,30,664	3,54,79,60,019	3,94,58,70,644	The Principal amount outstanding in the books of accounts is to the tune of USD 478,59,259. The INR equivalent of the USD O/s. as on 27th August 2021 amounting to Rs. 354,79,60,019/- is admitted and the balance amount of the claim including interest liability is not entertained due to the absence of any supporting documents.	10-11-2021	NA
Total			7,56,39,89,916	3,57,42,04,193	3,98,97,85,723			



*R. Sadasivan*